



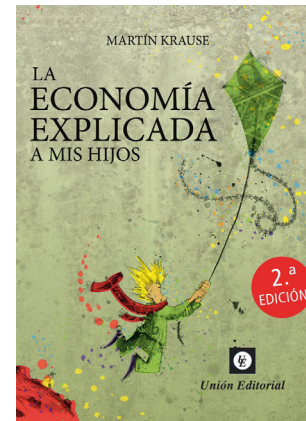
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MARTIN KRAUSE

Martín Krause is a Full Professor of Economics at the Faculty of Law and Social Sciences of the University of Buenos Aires. He has served as Rector of ESEADE and is a visiting full professor of Economic Process and Austrian Economics I at Universidad Francisco Marroquín in Guatemala. He earned his Ph.D. in Management from the Catholic University of La Plata. Krause has primarily focused on academic work and economic consulting.



TITLE: Economics Explained to My Children

SYNOPSIS: Economics is often presented to us as a complex discipline, full of difficult-to-understand concepts. Martín Krause, who holds a doctorate in Management, experienced this firsthand while searching through his books for ideas to explain what economics is to a group of children. Eventually, he found numerous examples—engaging and charming stories that convey complex economic concepts with surprising simplicity.

But these are not technical or scientific books; rather, they are great works of literature from across the ages: Robinson Crusoe, Alice in Wonderland, The Little Prince, Don Quixote, David Copperfield, The Prince and the Pauper, and The Lord of the Rings, among others. Through these stories, the author invites us to learn—as if playing a game—the basic concepts of a discipline that decisively shapes our lives.

Original edition

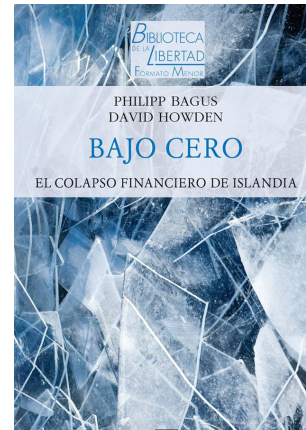
Pages: 362

Year: 2024

ISBN: 978-84-7209-924-1

Dimensions: 12,5x17 cm

Binding: Paperback with flaps



PHILIPP BAGUS & DAVID HOWDEN

Philipp Bagus is a German economist and university lecturer. As a professor of economics, he teaches at the Rey Juan Carlos University in Madrid. He conducts research and publishes particularly on monetary policy and business cycle theory. Bagus is a Fellow of the Ludwig von Mises Institute, a member of the scientific advisory board of the Ludwig von Mises Institute Germany, and a member of the Friedrich A. von Hayek Society and the Mont Pèlerin Society.

Dr. David Howden is Chair of the Department of Business and Economics, and professor of economics, at Saint Louis University at its Madrid campus. A Fellow of the Mises Institute, he is the author of over 50 scholarly articles and books. His research focuses on the business cycle and fractional-reserve banking.

TITLE: Below Zero

SYNOPSIS: One day it was a modern, prosperous economy, and suddenly food vanished from store shelves, banks closed, and ships stopped arriving. In 2008, Iceland suffered an unprecedented economic collapse that struck fear into the hearts of people around the world. The economic crisis turned into a political crisis, with resignations everywhere.

In *Below Zero*, economists Philipp Bagus and David Howden demonstrate that the true cause of the disaster was poor central banking policy. Interest rates were too low, banks were too big to fail, housing was implicitly guaranteed, and banks were borrowing short-term funds from abroad to finance long-term bonds.

Original edition

Pages: 179

Year: 2025

ISBN: 978-84-7209-924-1

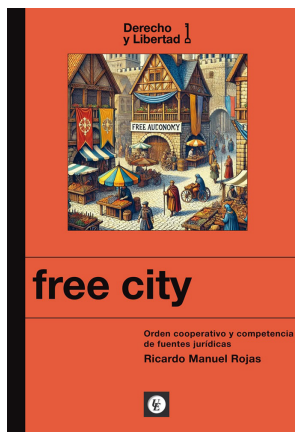
Dimensions: 13,5x20 cm

Binding: Paperback



RICARDO MANUEL ROJAS

Ricardo Manuel Rojas (Buenos Aires, 1958) is a Doctor in Economic History, lawyer, and writer. A former appellate judge in criminal matters in Argentina, he is also a professor of Law and Economics, Philosophy of Law, and Constitutional Law at various universities. He is currently the director of the Bruno Leoni Center at Universidad Francisco Marroquín in Guatemala. He is the author of 19 books, including *The Contradictions of Criminal Law*, *Economic and Institutional Analysis of the Legal Order*, *Praxeological Foundations of Law*, *Judicial Decision-Making and Legal Certainty*, *Individual and Society*, and *Inflation as a Crime*.

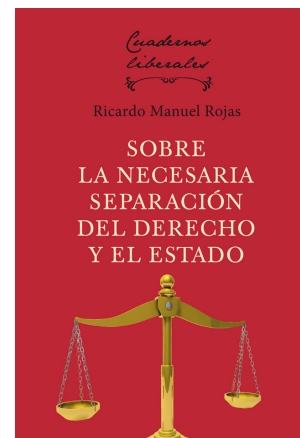


FREE CITY

In *Free City*, Ricardo Manuel Rojas presents a bold proposal to rethink the foundations of social and political organization in pursuit of greater individual freedom and economic prosperity. This book explores the possibilities of creating autonomous regions where individuals can choose the rules under which they wish to live, challenging the state monopoly over sovereignty, legality, and taxation. Through an analysis that blends political philosophy, history, and economics, Rojas examines historical experiences such as charter cities and contemporary models like Honduras's ZEDs.

Original edition

Pages: 273
Year: 2025
ISBN: 978-84-7209-943-2
Dimensions: 14,5x20 cm
Binding: Paperback with flaps



ON THE NECESSARY SEPARATION OF LAW AND THE STATE

This paper is based on an essay that won first prize in the 2024 essay competition organized by the Caminos de la Libertad Foundation in Mexico.

Original edition

Pages: 98
Year: 2025
ISBN: 978-84-7209-915-9
Dimensions: 13x20 cm
Binding: Paperback with flaps



JOSÉ ANTONIO DE AGUIRRE

*José Antonio de Aguirre, after a brief stint in university teaching, has developed his entire career as a professional economist, first serving in the Ministry of Finance and later in the stock exchanges of Bilbao, Barcelona, and Madrid. In the 1980s, he played a key role in introducing the theories of James Buchanan and his school to Spain, promoting the translation into Spanish of foundational works of this doctrinal approach such as *The Calculus of Consent*, *The Power to Tax*, and *The Reason of Rules*. His collaboration in this field led to his book *The Power to Issue Money* (1985).*

*In the 1990s, he founded the Library of Great Economists of the Twentieth Century, which brought essential works by Böhm-Bawerk, Wicksell, Hayek, and Fisher into Spanish, as well as a critical edition of *The General Theory of Employment, Interest and Money* by John Maynard Keynes. His book *Capitalism and the Wealth of Nations* (2009) explains the prevailing confusion surrounding the dominant fashion of the last century: macroeconomic theory. And these brief lessons, written off the cuff, are a reflection prompted by the book he co-authored with Juan Castañeda Fernández—a knowledgeable expert on the inner workings of monetary policy—*A Surprising Economic Crisis*, which was published last year in this same series.*



THE UNITED STATES VERSUS CHINA AND THE PRIVILEGE OF THE DOLLAR

The flood of dollars poured out by the United States' foreign trade deficit has, against all predictions, allowed the communist autocracy of China to achieve something the Soviet Union never managed. In South Asia, the Middle East, East and West Africa, the South Pacific, and Latin America, Chinese commercial and military outposts proliferate at strategic points along their coasts, ensuring the supply of oil, gas, and all kinds of raw materials and foodstuffs needed by its economy to maintain the dominant position it has held in international trade since the beginning of the century.

The nationalization of its banking system prevents, for now, the Chinese currency from replacing the dollar in international transactions. However, it is not ruled out that, as its influence on the global stage continues to grow, the day may come when a new currency replaces that of the country that has become the world's largest long-term net debtor.

Original edition

Pages: 70

Year: 2025

ISBN: 978-84-7209-949-4

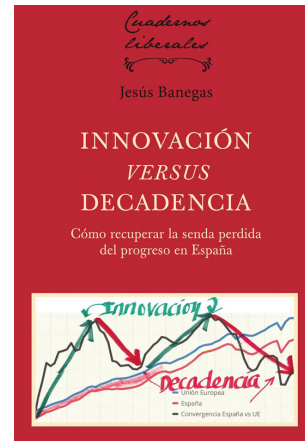
Dimensions: 13x21 cm

Binding: Paperback



JESÚS BANEGAS

Jesús Banegas, engineer, PhD in economics, entrepreneur, has always been executively involved in innovative technological activities and international markets, and founder of around twenty companies. In the institutional sphere, for more than three decades he has been leading highly significant civil society associations: Technology Sector, CEOE, Business Europe, Civil Society Forum, as well as founding and participating in Spanish and European councils related to international trade, public markets, and the Information Society. Author of about ten books and co-author of another thirty, he has published nearly nine hundred articles and delivered more than five hundred lectures, most of them outside Spain.



INNOVATION VERSUS DECLINE

Jesús Banegas's new book is brief, but what it lacks in length it makes up for in quality, fulfilling the proverb "what is good and brief is twice as good." In this sense, Banegas explores the struggle of science and technology as the foundation of everything, within the context of the renowned technological revolutions. It is the great ongoing contest between the United States and China today—a clash between the former Celestial Empire and its constant challenge to the union of the former Thirteen Colonies.

Original edition

Pages: 106

Year: 2025

ISBN: 978-84-7209-953-1

Dimensions: 13x21 cm

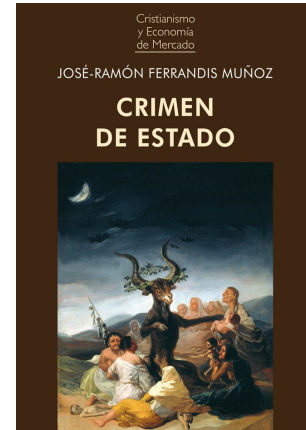
Binding: Paperback



JOSÉ RAMÓN FERRANDIS

José-Ramón Ferrandis Muñoz was born in Valencia (Spain) in 1951. He is a Commercial Technician and State Economist and holds a degree in Political Science from the UCM.

He has been posted as Economic and Commercial Counsellor in Moscow (USSR), Washington DC and Moscow (Russia), which has given him first-hand knowledge of these markets and countries, as well as international financial institutions, having been Spain's director at MIGA (World Bank Group). After thirty-seven uninterrupted years serving companies and individuals within the General State Administration, he is also a specialist in foreign investment and public project financing.



STATE CRIME

This book investigates a phenomenon known as “climate change,” formerly referred to as “global warming.” It traces its origins, reviews its principles, and examines the consequences expected by its proponents.

The author uncovers the institutions and individuals behind the publicity surrounding the phenomenon, analyzes the consequences of the measures adopted to mitigate it, and concludes that we are facing a fraud of gigantic proportions—one that is costing us dearly and is set to destroy the market economy in the West. According to him, this is not Science, but rather a secular religion.

Meanwhile, the People’s Republic of China smiles as it witnesses the induced suicide of the elites (pardon the expression) who govern the OECD states with the blessing of the United Nations.”

Original edition

Pages: 362

Year: 2024

ISBN: 978-84-7209-924-1

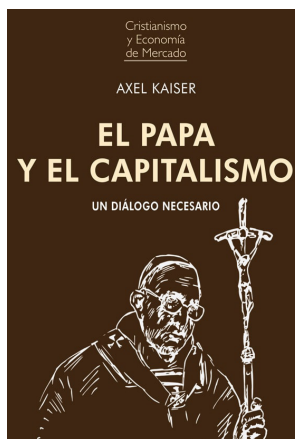
Dimensions: 12,5x17 cm

Binding: Paperback with flaps



AXEL KAISER

Chairman of the Board of Directors of Fundación para el Progreso and Senior Fellow at FPP. He is a lawyer and holds a Doktor der Philosophie from Heidelberg University in Germany. In 2020, he was a visiting professor at Stanford University in California. He is a regular columnist for Diario Financiero and El Mercurio. He is the author of The Chile to Come (2007), The Fatal Ignorance (UE, 2009), The Misery of Interventionism (UE, 2012), The Tyranny of Equality (2015), The Populist Deception (2016), The Pope and Capitalism (UE, 2018), and The New Inquisition (2020).



THE POPE AND CAPITALISM

Since March 2013, Argentine Mario Bergoglio—Pope Francis—has held the highest office in the Vatican and thus in the Catholic Church. Chilean economist Axel Kaiser not only crafts a portrait of the leader of the neighboring country and the global consequences—particularly for Latin America—of his official positions. Beyond this, the author delves into the relationship between Christian doctrine and liberalism, which Francis views as incompatible, following in the footsteps of those who have previously approached socialism from a Catholic standpoint.

Original edition

Pages: 120
Year: 2020
ISBN: 978-84-7209-800-8
Dimensions: 13x21 cm
Binding: Paperback with flaps



THE MISERY OF INTERVENTIONISM: 1929-2008

This is a fundamental book for anyone seeking to understand how the greatest global economic crisis of the past seventy years unfolded. Written in accessible language, the work reviews the massive interventions by governments and central banks that led to the financial collapses of 1929 and 2008, refuting the popular thesis that these events were caused by inherent forces within capitalism.

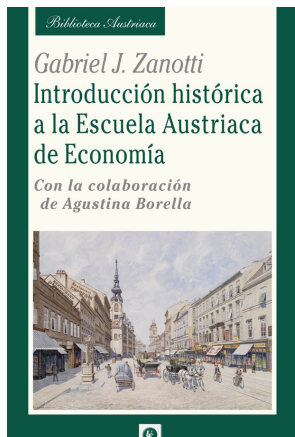
Original edition

Pages: 206
Year: 2013
ISBN: 978-84-7209-624-0
Dimensions: 13x21 cm
Binding: Paperback



GABRIEL J. ZANOTTI

Gabriel J. Zanotti was born in Buenos Aires in 1960. He holds a Bachelor's degree in Philosophy from the University of the North, Santo Tomás de Aquino (UNSTA), earned in 1984, and a Ph.D. in Philosophy from the Catholic University of Argentina (UCA), obtained in 1990. His doctoral thesis focused on the foundations of Mises's praxeology within the framework of Thomistic philosophical anthropology. He currently teaches at Austral University and UCEMA.



HISTORICAL INTRODUCTION TO THE AUSTRIAN SCHOOL OF ECONOMICS

The Austrian School of Economics is not composed of a set of static concepts developed in an eternal present detached from the human realm. On the contrary, it is—and has been—a collection of theories that have evolved over time through the lives and works of its many and diverse authors. This is the perspective that this book explores in depth.

Original edition

Pages: 172
Year: 2022
ISBN: 978-84-7209-881-7
Dimensions: 13x21 cm
Binding: Paperback with flaps

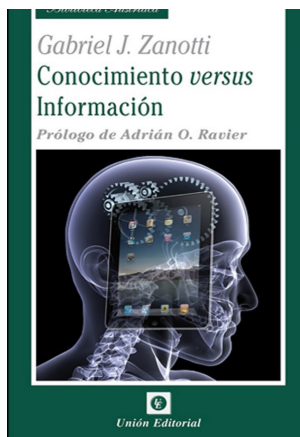


THE METHOD OF POLITICAL ECONOMY

This book synthesizes a lifelong endeavor: an attempt to resolve the aporias between the a priori, the empirical, the deductive, praxeology, the historical, and other elements that have shaped the Austrian School since its origins. An ambitious and unique undertaking in the history of Hispanic economic thought.

Original edition

Pages: 164
Year: 2022
ISBN: 978-84-7209-713-1
Dimensions: 13x21 cm
Binding: Paperback with flaps



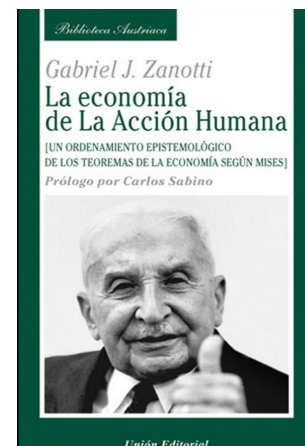
ON THE NECESSARY SEPARATION OF LAW AND THE STATE

Neopositivist culture and instrumental reason have penetrated all areas of our existence, even if we are unaware of it or deny it. They have infiltrated science, social communication, education, in the arts, philosophy, and the humanities in general—though at the cost of relegating all of it to the “subjective,” “open to interpretation,” and thus deprived of reason and truth.

They have obviously also infiltrated Economics as a science, where rationality is equated with efficiency. But even within the Austrian School, this influence is present when “information” and “knowledge” are still treated as synonyms. That synonymy is the key reason why the Austrian School remains methodologically paralyzed. Only an awareness of a non-skeptical phenomenological hermeneutics, grounded in Husserl and Thomas Aquinas, can untie this Gordian knot. This book is a renewed insistence on that issue.

Original edition

Pages: 132
Year: 2011
ISBN: 978-84-7209-549-6
Dimensions: 13x21 cm
Binding: Paperback with flaps



THE ECONOMICS OF HUMAN ACTION

This book is an attempt to systematize a research program for the Austrian School of Economics that can contribute to the school’s epistemological debates. First, it clarifies the axioms and theorems of praxeology as the foundation of economics; then, it reflects on the auxiliary hypotheses necessary to advance further; and finally, it systematizes the economic theorems deduced from those pillars. The book seeks to formulate hypothetical solutions to recurring debates within the Austrian School—such as the a priori, the empirical, the deductive, the hypothetical, and so on—all within a realist, hermeneutic, and phenomenological philosophy that remains open to future developments and, of course, to criticism.

Original edition

Pages: 160
Year: 2009
ISBN: 978-84-7209-484-0
Dimensions: 13x21 cm
Binding: Paperback with flaps



AGUSTINA BORELLA

Agustina Borella (Buenos Aires, 1975) holds a degree in Philosophy from the Universidad del Norte Santo Tomás de Aquino and a PhD in Philosophy from the University of Buenos Aires (UBA). She currently teaches postgraduate courses at the National University of Luján, the University of CEMA, and ESEADE, and has previously taught at the National University of Rosario.



SKETCHES AND METAPHORS

The new reading of the ontology of spontaneous orders proposed by Dr. Agustina Borella marks a decisive step forward in relation to Hayek's anti-positivism.

We say "Hayek's" because Agustina's interpretation does not distort the economist's texts (that is, it is not an "aberrant decoding," in Eco's terms), but rather traces the paths plausibly left open within them, in line with "the spirit of the author."

Original edition

Pages: 120

Year: 2024

ISBN: 978-84-7209-927-2

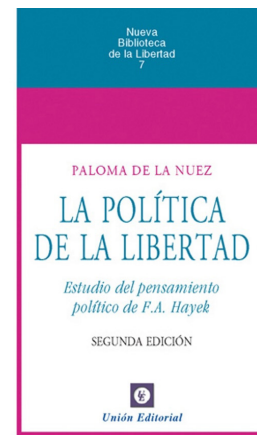
Dimensions: 13x21 cm

Binding: Paperback with flaps



PALOMA DE LA NUEZ

Martín Krause is a Full Professor of Economics at the Faculty of Law and Social Sciences of the University of Buenos Aires. He has served as Rector of ESEADE and is a visiting full professor of Economic Process and Austrian Economics I at Universidad Francisco Marroquín in Guatemala. He earned his Ph.D. in Management from the Catholic University of La Plata. Krause has primarily focused on academic work and economic consulting.



THE POLITICS OF FREEDOM

F.A. Hayek (1899–1992), the renowned Austrian economist, was also a brilliant and original political thinker—capable of upholding the strength of liberal ideas that define Western civilization, even during the most challenging times for individualist and anti-statist doctrines.

This monograph offers a comprehensive overview of Hayek’s political thought, while also tracing the life and intellectual journey of the author of *The Road to Serfdom* and *The Constitution of Liberty*, among other landmark works of contemporary political philosophy.

Original edition

Pages: 332

Year: 2010

ISBN: 978-84-7209-489-5

Dimensions: 13x21 cm

Binding: Paperback with flaps



ADRIÁN RAVIER

Adrián O. Ravier was born in Buenos Aires in 1978. He holds a Bachelor's degree in Economics from the University of Buenos Aires (2002), a Master's degree in Economics and Business Administration from ESEADE (2004), and a Ph.D. in Applied Economics from the Rey Juan Carlos University in Madrid (2009). He is currently a professor and researcher at the Business School of Universidad Francisco Marroquín (UFM) and a tenured professor of Introduction to Economics at the Faculty of Economic and Legal Sciences of the National University of La Pampa (UNLPam). He is the author of *In Search of Full Employment: Studies in Austrian Macroeconomics and Comparative Economics* (Unión Editorial, 2010) and *Globalization as a Spontaneous Order* (Unión Editorial, 2012), and co-author of *Elements of Political Economy* (La Ley, 2007). Since 2011, he has been a member of the Mont Pelerin Society.



THE AUSTRIAN SCHOOL FROM WITHIN

The Austrian School from Within brings together around 60 interviews with prominent figures of the Austrian School of Economics.

In the first volume, we find 20 authors, including Ludwig von Mises, F.A. Hayek, Rothbard, and the Spanish economist Jesús Huerta de Soto.

In this second volume, we find 20 authors more, including Henry Hazlitt, Lorenzo Infantino, Hans-Hermann Hoppe and the Spanish economist José Antonio de Aguirre.

In this third volume, we find other 20 authors, including Karl Popper, Thomas DiLorenzo, Dario Antiseri...

Original edition

Pages: 444 /444/456

Year: 2011-2013

ISBN: 978-84-7209-546-5

978-84-7209-550-2

978-84-7209-612-7

Dimensions: 13x21 cm

Binding: Paperback with flaps



GLOBALIZATION AS A SPONTANEOUS ORDER

We will define “globalization” as a process that arises spontaneously in the market and develops through a progressive international division of labor, the elimination of restrictions on individual freedoms, the reduction of transportation and communication costs, and the gradual integration of individuals into the “great society.”

In this book, the author offers a multidisciplinary study of the process, drawing on the tradition of spontaneous order found in the Scottish Enlightenment (Adam Ferguson, David Hume, and Adam Smith) and in the theorists of the Austrian School, particularly Carl Menger and Friedrich Hayek.

Original edition

Pages: 144

Year: 2012

ISBN: 978-84-7209-575-5

Dimensions: 13x21 cm

Binding: Paperback with flaps



JESÚS HUERTA DE SOTO

C.N.E. of Brussels (2005); recipient of the 'Franz Cuhel Memorial Prize for Excellence in Economic Education' awarded by the University of Economics in Prague (2006); 'Gary G. Schlarbaum Prize for Liberty' (Salamanca, 2009); Medal from 'Foment del Treball Nacional' (Barcelona, 2009); Honorary Doctorate in Social Sciences from Universidad Francisco Marroquín (Guatemala, 2009); Honorary Doctorate from 'Alexandru Ioan Cuza' University of Iași (Romania, 2010); Honorary Doctorate from the 'Financial University under the Government of the Russian Federation' in Moscow, founded in 1919 (Russian Federation, 2011); 'Hayek Gold Medal' awarded by the Hayek Gesellschaft (University of Göttingen, 2013).

He also holds a degree in Actuarial Mathematics from the Complutense University and an MBA from Stanford University, California, where he pursued advanced studies in Political Economy supported by a scholarship from the Bank of Spain. He has served as Vice President and is a current member of the Mont Pèlerin Society, as well as a member of the Royal Economic Society in London and the American Economic Association.

In 2004, he founded and began directing the academic journal *Procesos de Mercado: Revista Europea de Economía Política*, and serves as the Spanish editor responsible for the 22-volume *Collected Works of F.A. Hayek*, thirteen of which have been published in Spanish to date, as well as for the 64 volumes of the *Nueva Biblioteca de la Libertad* by Unión Editorial.



Original edition

Pages: 262

Year: 2018

ISBN: 978-84-7209-738-4

Dimensions: 13x21 cm

Binding: Paperback with flaps

READINGS IN POLITICAL ECONOMY

This is the Readings in Political Economy trilogy, compiled by Professor Huerta de Soto. The primary aim of these Readings is to serve as a working tool for economics students who are particularly interested in discovering the interaction between market processes in a modern economy and the body of legal and social institutions that both result from and make those processes possible.

The present volume also aims to provide students with a wide selection of articles and papers that encourage intellectually stimulating classroom discussions. For this reason—and as reflected in the table of contents—the range of topics covered is broad: methodology, capital theory and business cycles, economic analysis of law, studies of interventionism, and the history of economic facts and thought.

The depth and difficulty of the articles vary greatly. Alongside highly profound and sometimes challenging works due to their in-

novative or seminal nature, readers will also find classic texts and others aimed at drawing attention to specific theoretical aspects or helping interpret key elements of our real economic environment.

These Readings may also prove useful to anyone seeking to understand some of the most debated economic questions of our time. They compile a set of articles, essays, and studies whose individual collection would otherwise be both costly and difficult.

If there is a common thread running through this selection, it is the emphasis on the subjective and purposeful nature of human action. Special attention is given to the role of human knowledge in economic decision-making, the importance of competition and the entrepreneurial function, the need to study spontaneous processes in the market and society from a general and dynamic perspective, and ultimately, the importance of highlighting the unintended consequences of human interaction.



Original edition

Pages: 273

Year: 2025

ISBN: 978-84-7209-943-2

Dimensions: 14,5x20 cm

Binding: Paperback with flaps



Original edition

Pages: 98

Year: 2025

ISBN: 978-84-7209-915-9

Dimensions: 13x20 cm

Binding: Paperback with flaps

